

Preston under Scar Parish Council quarterly financial reports 2023-24					
		2023/24 Budget	End 1Q Actuals	Predicted Year End	Comments and Considerations
<b>Income</b>					
Precept		4500.00	4500	4500	Precept, increased by 10%
Cemetery		0.00		0	
VAT Refund		50.00			
Interest		15.00			
Cemetery Grant		5,000.00			
<b>TOTAL</b>		<b>9,565.00</b>	<b>4,500.00</b>		
<b>Expenditure</b>					
Clerk	Salary	3,200.00	713.09	3200	Assumes average 20hrs per month@ £12.50
	Expenses	200.00		200	
Training	Clerk	110.00		110.00	
	Councillors	80.00		80	
Village	Grass and verge cutting	1,100.00	260	1100	2 cuts/mnth April to Aug inc. 1 cut sept-Oct, LL40, viil30, seat10, 3
	Maintenance	250.00		250	
	Defibrillator	360.00	94.62	360	Spare replacement defibrillator pads - previous pads expired
Cemetery	Grass Cutting	600.00	150	600	2 cuts/mnth April to Aug, 1cut Sept & Oct Sept inc. 40/cut
	Maintenance	220.00		220	
	New Extension	5,000.00		5000	Phase 1 of work funded by NYCC Locality Grant and PC reserve
Subscriptions	YLCA	65.00	61	61	
Insurance		330.00	335.35	335.35	
Information Commissioner		40.00		40	
Website	PC Website	200.00		200	
Election Costs		1,000.00		1000	
Administrative support/Zoom		240.00	95.62	240	Saving on Zoom achieved by taking out annual subscription
Coronation Celebration		500.00	106.45	500	RDC Grant of £134 used to assist funding
<b>TOTAL</b>		<b>13,495.00</b>	<b>1,816.13</b>	<b>13,496.35</b>	
<b>Surplus / Deficit (in year))</b>		<b>-3,930.00</b>	<b>2,683.87</b>		<b>Any in year deficit met from Parish Council Reserves</b>
Opening Cash Balance			<b>9,272.96</b>	<b>9,272.96</b>	
Closing Cash Balance			<b>11,956.83</b>		
NSI		<b>2,289.63</b>	<b>2,289.63</b>		
Total reserves*			<b>14,246.46</b>		
<b>Breakdown of reserves at 01.04.23</b>					

**Election Reserve** : £1000 (held to fund possible costs associated with election of any new Councillors)

**IT Reserve** : £2000 (held for replacement IT equipment and ad hoc computer support in the event of any IT failure)

**Defibrillator Emergency Fund**: £300

**Website Reserve**: £500 (held for website modifications/improvements)

**Cemetery Reserve**: £6372 (held to fund cemetery extension - includes Locality Grant provided to fund Phase 1 of the works)

**General Reserve**: £1390 (held to cover general expenditure not budgetted for)