

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	2,000		Reserve held to fund possible costs associated with election of new Councillors
Reserve 2	3,000		Reserve held for replacement computer/printer/scanner/external harddrives plus ad hoc computer support in the event of a failure
Reserve 3	300		Defibrillator emergency fund
Reserve 4	500		Reserve held for website modifications
Reserve 5	5,000		
Reserve 6			The current cemetery is almost full. A new section is to be brought into service requiring groundworks to make it fit for purpose, creation of a new entrance, removal of trees and bushes, a complete survey and mapping to allocate plot areas.
Reserve 7			
		10800	
General reserve	706		
		706	
Total reserves (must agree to Box 7)			11506