

## Explanation of variances – pro forma

Name of smaller authority: **Preston under Scar** \_\_\_\_\_

County area (local councils and parish meetings only): **Richmondshire** \_\_\_\_\_

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	3460	3860	400	11.5	
<b>Box 3</b> <i>Total other receipts</i>	443	1302	859	194	£700 for 2 burial plots £100 - sale of surplus strimmer
<b>Box 4</b> <i>Staff costs</i>	2591	1511	-1080	-41.7	2016/17 hours inflated due to overlap of two clerks. 2017/18 - clerk resigned December, not replace by 31st March. Payment of PAYE tax to HMRC £192
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	nil	nil	nil	nil	
<b>Box 6</b> <i>All other payments</i>	2189	1156	-1033	-47.2	Savings on village, play area and cemetery general maintenance, tree work in the village and the cemetery, clerks expenses and training
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	23702	25	-23677	-99.9	Assets no longer valued at insurance value. Detailed review of the authority's assets and reclassification of them as community assets, each values at £1
<b>Box 10</b> <i>Total borrowings</i>	Nil	nil	nil	nil	

<b>Explanation for 'high' reserves</b>	Box 7 is 2.02 x Box 2. Reserves have been gradually accumulated against the possibility of the authority being required to fund: an election for a casual vacancy, a referendum to increase the precept above a minimum level, unplanned maintenance in the cemetery and village woodland; the implementation of the GDPR due to be implemented in 2018. In 2017/18 the authority's financial reserves were also boosted by a Transparency Code grant (£491), plot reservations in the cemetery (£700); sale of a strimmer (£100), the resignation of the Clerk and the consequent saving on staff costs and training.
--	--