

Explanation of variances – pro forma

Preston-Under-Scar Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).



Section 2	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	3442	3460	18	0.52	
Box 3 Total other receipts	2017	443	-1574	-78.04	£700 RECEIVED FOR BURIAL PLOTS. £985 RECEIVED IN GRANT FUNDING.
Box 4 Staff costs	1608	2591	983	61.13	INCREASED HOURS DUE TO OVERLAP OF CLERKS
Box 5 Loan interest/ capital repayments	—	—	—	—	
Box 6 All other payments	2325	2189	136	-5.85	
Box 9 Total fixed assets & long term investments & assets	23702	23702	—	—	
Box 10 Total borrowings	—	—	—	—	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because				